

June 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$28,567,444.00	\$28,347,163.55
Contributions	\$940,451.88	\$1,427,101.82
Withdrawals	(\$215,000.00)	(\$1,545,198.46)
Transfers In/Out	\$0.00	\$0.00
Income	\$19,711.82	\$98,872.79
Administrative Expense	(\$596.21)	(\$2,935.96)
Investment Expense	(\$827.89)	(\$7,101.10)
Investment Manager Fees	(\$791.92)	(\$1,850.29)
IFA Loan Repayment	\$0.00	(\$22,040.25)
Adjustment	\$0.00	(\$1,070.17)
Realized Gain/Loss	\$5,335.47	\$14,841.88
Unrealized Gain/Loss	\$897,580.15	\$1,905,523.49
Ending Balance	\$30,213,307.30	\$30,213,307.30

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.73%	7.15%	9.36%	N/A	N/A	N/A	9.30%	06/24/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

LAKE ZURICH POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$28,567,444.00	\$28,345,213.03
Contributions	\$940,451.88	\$1,429,052.34
Withdrawals	(\$215,000.00)	(\$1,545,198.46)
Transfers In/Out	\$0.00	\$67.21
Income	\$19,711.82	\$98,804.54
Administrative Expense	(\$596.21)	(\$2,935.96)
Investment Expense	(\$827.89)	(\$7,101.10)
Investment Manager Fees	(\$791.92)	(\$1,850.29)
IFA Loan Repayment	\$0.00	(\$22,040.25)
Adjustment	\$0.00	(\$1,070.17)
Realized Gain/Loss	\$5,335.47	\$14,842.20
Unrealized Gain/Loss	\$897,580.15	\$1,905,524.21
Ending Balance	<u>\$30,213,307.30</u>	<u>\$30,213,307.30</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,904,116.183	2,988,782.016
Unit Purchases from Additions	93,597.733	144,286.110
Unit Sales from Withdrawals	(21,205.739)	(156,559.948)
Ending Units	<u>2,976,508.178</u>	<u>2,976,508.178</u>
Period Beginning Net Asset Value per Unit	\$9.836881	\$9.483855
Period Ending Net Asset Value per Unit	\$10.150588	\$10.150588

Performance Summary:

LAKE ZURICH POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	7.14%	N/A	N/A	N/A	N/A	8.39%	07/18/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 06/30/2023

LAKE ZURICH POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
06/01/2023	06/02/2023	Contribution	92,080.18	9.900926	9,300.1584
06/14/2023	06/15/2023	Contribution	310,512.47	10.138765	30,626.2617
06/14/2023	06/15/2023	Redemptions	(215,000.00)	10.138765	(21,205.7386)
06/23/2023	06/26/2023	Contribution	537,859.23	10.021354	53,671.3133